

Walnut Mountain Property Owners Association, Inc.
Profit & Loss Budget vs. Actual
 January through October 2011

	<u>Jan - Oct 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Revenues	630,069.38	623,057.10	7,012.28
Interest Earned	2,418.54	3,333.34	-914.80
Total Income	<u>632,487.92</u>	<u>626,390.44</u>	<u>6,097.48</u>
Gross Profit	632,487.92	626,390.44	6,097.48
Expense			
61500 Bad Debt Expense	1,626.57		
Access Control	9,903.20	7,500.00	2,403.20
Audit & Accounting	375.00	1,525.00	-1,150.00
Bank Charges	660.00	55.00	605.00
Education/Conference Expenses	1,143.00	4,000.00	-2,857.00
Electricity	28,331.44	26,833.34	1,498.10
Garbage Pick-Up	6,877.59	7,500.00	-622.41
Insurance	28,932.65	27,545.46	1,387.19
Legal & Collections	12,263.60	5,000.00	7,263.60
Maintenance	20,061.65	25,378.00	-5,316.35
Memberships/Dues	250.00	300.00	-50.00
Miscellaneous Expense	2,409.89	3,245.00	-835.11
Newsletter - Mountaineer	2,125.36	3,625.00	-1,499.64
Office Expenses	5,503.88	6,003.34	-499.46
Payroll	231,524.10	222,437.00	9,087.10
Payroll taxes	18,874.96	21,386.00	-2,511.04
Printing	63.13	250.00	-186.87
Propane	4,002.82	4,880.00	-877.18
Recreation Areas	9,978.58	14,450.00	-4,471.42
Roads	16,606.72	18,000.00	-1,393.28
Tax Obligations	212.32	3,900.00	-3,687.68
Telephone	8,775.04	8,920.00	-144.96
6999 - FireWise	4,347.74		
77500 Water Sys Oper & Maint.	18,685.02	31,170.00	-12,484.98
Total Expense	<u>433,534.26</u>	<u>443,903.14</u>	<u>-10,368.88</u>
Net Ordinary Income	198,953.66	182,487.30	16,466.36
Other Income/Expense			
Other Expense			
Capital Expenses	69,177.61		
Total Other Expense	<u>69,177.61</u>		
Net Other Income	<u>-69,177.61</u>		
Net Income	<u><u>129,776.05</u></u>	<u><u>182,487.30</u></u>	<u><u>-52,711.25</u></u>